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Property Tax Assessment Bill Championed By Local Realtor Passed By Edgefield County Council **Summers Pendarvis of Weichert, Realtors® - Pendarvis Company excited for passage of “Baily Bill”**

EDGEFIELD, S.C. / Aug. 14, 2018 – Weichert, Realtors® - Pendarvis Company is proud to announce that Summers Pendarvis, the company’s broker-in-charge, helped pass a special property tax assessment for rehabilitated historic buildings in Edgefield County.

Known as the Baily Bill, the historic legislation, which was first passed by the South Carolina Legislature in 1992, was adopted by the Edgefield County Council at its August 7 meeting. The special ordinance is available to any county in the state and can be amended to fit a county’s specific property tax relief needs.

“Adopting the Baily Bill here in Edgefield County has been a labor of love of mine for years,” said Pendarvis. “Passing the final part of this bill makes Edgefield County a more tax-friendly destination for both residential and commercial property owners.”



Summers Pendarvis

Pendarvis began working on the Baily Bill three years ago, with the passage of the first part of the tax relief incentive a year later benefiting owner occupants of residential properties in Edgefield County. This month’s council decision extends the special property tax assessment to all property owners – both residential and commercial – in Edgefield County.

“The passage of this bill is a huge benefit for new buyers as well as investors, businesses, entrepreneurs and homeowners in Edgefield County,” added Pendarvis, who sits on the Preservation South Carolina Edgefield County Preservation Advisory Board. “It also provides a tremendous amount of relief for all the historic properties in our county that need a little TLC.”

The special tax assessment is available to anyone in Edgefield County who owns a property built prior to 1940.

However, an application must first be submitted to and approved by the Preservation South Carolina Edgefield County Preservation Advisory Board to take advantage of the ordinance, which includes a 10-year tax abatement.

Additionally, all applications submitted must include a plan to spend at least 20 percent of the property’s assessed value on renovations, repairs or updates.

Edgefield County property owners can contact Summers Pendarvis at 803-637-0079 for more information about the special property tax assessment bill.

Weichert, Realtors® - Pendarvis Company is an independently owned and operated Weichert affiliate. The office serves the Central Savannah River Area, as well as Augusta GA and Fort Gordan.

For more information about Weichert, Realtors® - Pendarvis Company, located at 307 Main Street in Edgefield, contact Summers Pendarvis at 803-637-0079 or visit pendarvis.co.

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About Weichert Real Estate Affiliates, Inc.: Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert Companies, launched the company’s franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as “a clearly defined operating system for marketing and managing a real estate business.” Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one of the top traditional residential real estate franchises in *Entrepreneur’s* 2018 Franchise 500 and was identified in 2018 by *Franchise Business Review* as one of the top U.S. franchises for owner satisfaction. Weichert Real Estate Affiliates, Inc. has offices serving over 300 markets in 37 states. For more information about Weichert, visit Weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

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