

FOR IMMEDIATE RELEASE

CONTACT: Lemard Freeman Weichert Real Estate Affiliates, Inc. 973-401-5578 Ifreeman@weichertrealtors.net

Weichert Real Estate Affiliates, Inc. Continues Growth Trend in 2019

Franchise footprint increased 25 Percent over four years

MORRIS PLAINS, N.J., Feb. 10, 2020 – Weichert Real Estate Affiliates, Inc. continued to expand its national franchise footprint with the addition of 50 new offices in 2019, consistent with the number of new offices added last year.

This also marks the fourth consecutive year of new office growth and a 25 percent increase in the brand's office footprint since 2015.

Highlighting the franchise system's growth was its expansion into its newest market last year, lowa.

"We're excited to see the Weichert franchise footprint continue to grow year over year – especially as we open in new markets and expand in others," said Bill Scavone, president and chief operating officer of Weichert Real Estate Affiliates, Inc.

The Southeast and Midwest regions accounted for the majority of new offices, with more than half located in Florida, North Carolina, Ohio, Tennessee, South Dakota, Louisiana, Illinois, Mississippi, Indiana and South Carolina.

Weichert Real Estate Affiliates, Inc. also continued to grow its footprint out West with the addition of 10 new offices in California, one of the country's most competitive real estate markets. The franchisor also added four new offices in Washington State and Arizona.

"Our sustained growth is proof that Weichert continues to be an attractive brand for independent agencies from coast-to-coast that want access to industry-leading technology, marketing tools and business systems to help them build a world-class brokerage," added Scavone.

One such agency is Weichert, Realtors® - GlobalPoint in Long Beach, California, which joined the national franchise network last July.

"It's great to be a part of growing national brand that has tremendous name recognition and incredible resources for its affiliated offices and their agents," said Christopher Lechner, the company's broker/owner.

"Using the resources provided by Weichert helps us continue on an upward trajectory towards business success," added Lechner, whose company has offices in Long Beach, Los Angeles, Simi Valley, Irvine, Westlake Village, Temecula, Century City and Sacramento.

Weichert currently has affiliate offices serving over 350 markets in 40 states, representing smart entrepreneurs who were interested in joining a nationally recognized brand which offers incomparable tools, training and marketing techniques to set them apart from the competition. Each Weichert affiliated office is independently owned and operated.

More information about Weichert Real Estate Affiliates, Inc. can be found at www.weichertfranchise.com or by calling (877) 533-9007.

###

About Weichert Real Estate Affiliates, Inc.: Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert Companies, launched the company's franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as "a clearly defined operating system for marketing and managing a real estate business." Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one of the top traditional residential real estate franchises in *Entrepreneur's* 2020 Franchises 500 and was identified in 2020 by *Franchise Business Review* as one of the top U.S. franchises for owner satisfaction. Weichert Real Estate Affiliates, Inc. has offices serving over 350 markets in 40 states. For more information about Weichert. weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

About The Weichert Family of Companies

Since 1969, Weichert, Realtors has grown from a single office into one of the nation's leading providers of homeownership services by putting its customers first. A family of 18 full-service real estate-related companies, Weichert provides an integrated real estate, mortgage, insurance and title settlement solution — branded as All Under One Roof **— to simplify the home purchase experience for buyers and sellers. Weichert leverages its customer website, www.weichert.com, one of the most visited real estate websites in the nation, to help families and individuals realize the dream of homeownership through quick and easy access to listing information and the services of its real estate professionals nationwide. Like other family-owned and -operated businesses, Weichert enjoys greater public trust according to several national surveys. For more information, Weichert's customer service center can be reached at 1-800-USA-SOLD.