

Weichert Real Estate Affiliates, Inc.

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## Weichert Real Estate Affiliates, Inc. Market Presence Up 11% YTD In 2017

## South and Northeast Regional Expansion Drives 1<sup>st</sup> Quarter Growth

**MORRIS PLAINS, N.J., April 20, 2017** – Weichert Real Estate Affiliates, Inc. continued its growth into 2017, with additional offices in Q1 contributing to an 11 percent increase in overall office count compared to the same time last year. The double-digit increase in office growth was buoyed by the addition of 12 new offices across the country during the first quarter of 2017.

The South and Northeast regions saw the most significant increase in new offices during the year's first quarter, with two-thirds of them located in Connecticut, Kentucky, Virginia and North Carolina.

Weichert Real Estate Affiliates, Inc. also added an Ohio and Minnesota office to its Midwest region while it continued to grow its footprint out West, with the addition of its fourth affiliate office in Arizona and third in Northern California.

"It's exciting to see the Weichert brand continue to grow across the country – especially as we open in new markets and expand in others," said Bill Scavone, president and chief operating officer of Weichert Real Estate Affiliates, Inc. "A major selling point when talking with agencies is the personal support and proven operating and management systems we can provide new affiliates to help them capture a larger share of their local real estate market. Independent agencies find tremendous value in being part of the Weichert franchise system."

One such agency is WEICHERT, REALTORS<sup>®</sup> - Peak Performance in El Mirage, Ariz., which joined the Weichert franchise network this month.

"As an independent agency, there were limits to what we could provide our agents to help them succeed in real estate. That's where Weichert comes in," said Sally Liddicoat, who is the broker/owner of the new Arizona affiliate. "Joining Weichert gives us access to some great systems that our agents can quickly plug into to be more successful."

As a result of the continued growth and success of the Weichert franchise network, it was named one of America's "Top 500 Franchises" by *Entrepreneur* magazine in 2017.

Weichert currently has affiliate offices serving over 300 markets in 39 states, representing smart entrepreneurs who were interested in joining a nationally recognized brand which offers incomparable tools, training and marketing techniques to set them apart from the competition. Each Weichert affiliated office is independently owned and operated.

More information about Weichert Real Estate Affiliates, Inc. can be found at <u>www.weichertfranchise.com</u> or by calling (877) 533-9007.

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**About Weichert Real Estate Affiliates, Inc.:** Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert, Realtors, launched the company's franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as "a clearly defined operating system for marketing and managing a real estate business." Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one the top traditional residential real estate franchises in *Entrepreneur*'s 2017 Franchise 500 and is identified in 2017 by *Franchise Business Review* as one the top U.S. franchises. Weichert Real Estate Affiliates, Inc. has offices serving over 300 markets in 39 states. For more information about Weichert, visit Weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

**About Weichert, Realtors:** Since 1969, Weichert, Realtors has grown from a single office into one of the nation's leading providers of homeownership services by putting its customers first. A family of full-service real estate and financial services companies, Weichert helps customers buy and sell both residential and commercial real estate, and streamlines the delivery of mortgages and home and title insurance. Weichert leverages its customer website, <u>www.weichert.com</u>, one of the most visited real estate websites in the nation, to help families and individuals realize the dream of homeownership through quick and easy access to listing information and the services of its real estate professionals nationwide. For more information, Weichert's customer service center can be reached at 1-800-USA-SOLD.

Each WEICHERT<sup>®</sup> franchised office is independently owned and operated.