



Weichert Real Estate Affiliates, Inc.

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Weichert Real Estate Affiliates, Inc. Market Presence Up 17% YTD In 2017 **Southern Regional Expansion Drives 2nd Quarter Growth**

MORRIS PLAINS, N.J., July 19, 2017 – Weichert Real Estate Affiliates, Inc. continued to grow its national market presence in 2017, with additional offices in Q2 contributing to a 17 percent increase in overall office count compared to the same time last year. The double-digit increase in office growth was buoyed by the addition of eight new offices across the country during the second quarter of 2017.

The Southern region accounted for the majority of increase in new offices during the year's second quarter, with more than half located in Tennessee, Florida, Louisiana, Georgia and Texas.

Weichert Real Estate Affiliates, Inc. also expanded its Midwest presence with the addition of a 14th office in Minnesota while it continued to grow its footprint out West. The national franchise network added its fifth affiliate office in Arizona, a real estate market that continues to rebound after being hit hard by the market's recession.

"We are thrilled to see the Weichert® franchise footprint continue to grow year over year," said Bill Scavone, president and chief operating officer of Weichert Real Estate Affiliates, Inc. "One of the many reasons for our sustained growth is the personal support and proven operating and management systems we can provide new affiliates to help them capture a larger share of their local real estate market. Independent agencies find tremendous value in being part of the Weichert franchise system."

WEICHERT, REALTORS® - Courtney Valleywide in Tempe is one such agency. The Arizona real estate company is one of the newest Weichert affiliates after joining the national franchise system earlier this month.

"I'm excited to be part of such a well-known national brand that provides its agents the necessary resources to become top producers in their local markets," said Randy Courtney, the broker/owner of WEICHERT, REALTORS® - Courtney Valleywide. "The Weichert franchise model has helped hundreds of brokerages across the country grow exponentially. Our goal is to achieve similar success following the Weichert model."

Weichert currently has affiliate offices serving over 300 markets in 39 states, representing smart entrepreneurs who were interested in joining a nationally recognized brand which offers incomparable tools, training and marketing techniques to set them apart from the competition. Each Weichert affiliated office is independently owned and operated.

More information about Weichert Real Estate Affiliates, Inc. can be found at www.weichertfranchise.com or by calling (877) 533-9007.

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About Weichert Real Estate Affiliates, Inc.: Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert, Realtors, launched the company's franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as "a clearly defined operating system for marketing and managing a real estate business." Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one the top traditional residential real estate franchises in *Entrepreneur's* 2017 Franchise 500 and is identified in 2017 by *Franchise Business Review* as one the top U.S. franchises. Weichert Real Estate Affiliates, Inc. has offices serving over 300 markets in 39 states. For more information about Weichert, visit Weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

About Weichert, Realtors: Since 1969, Weichert, Realtors has grown from a single office into one of the nation's leading providers of homeownership services by putting its customers first. A family of full-service real estate and financial services companies, Weichert helps customers buy and sell both residential and commercial real estate, and streamlines the delivery of mortgages and home and title insurance. Weichert leverages its customer website, www.weichert.com, one of the most visited real estate websites in the nation, to help families and individuals realize the dream of homeownership through quick and easy access to listing information and the services of its real estate professionals nationwide. For more information, Weichert's customer service center can be reached at 1-800-USA-SOLD.

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