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Weichert Real Estate Affiliates, Inc. Market Presence Continues To Grow In 2017

Consecutive Years of Growth Leads to 17% Increase in National Market Presence

MORRIS PLAINS, N.J., Feb. 7, 2018 – Weichert Real Estate Affiliates, Inc. continued to expand its franchise footprint with the addition of 44 new offices in 2017. This growth contributed to an 8 percent increase in national market presence last year and an increase of 17 percent since 2015.

Expansion in the Southern region of the country contributed significantly to the franchise's growth during 2017, with more than half of new offices added located in Kentucky, Virginia, North Carolina, Tennessee, Florida, Louisiana, Georgia, Texas and South Carolina.

Weichert Real Estate Affiliates, Inc. continued to grow its footprint out West as well with the addition of two new affiliates in Arizona and five new offices in California, one of the country's most competitive real estate markets.

"Weichert continues to be an attractive brand for independent agencies from coast-to-coast that want access to industry-leading management systems, tools and training programs to help them build a world-class brokerage firm," said Bill Scavone, president and chief operating officer of Weichert Real Estate Affiliates, Inc. "Seeing the Weichert brand continue to grow across the country – especially as we open in new markets and expand in others – is truly exciting."

One of those new agencies is Weichert, Realtors[®] - HH and Associates in Brentwood, California, which joined the Weichert franchise network in April 2017.

"We believe strongly in building up our managers and agents to help them provide the best real estate service available, but you have to have the right systems in place to do that," said Maggie Hurtado, one of the co-owners of the West Coast Weichert affiliate. "Making those systems available to your agents can be a challenge when you're an independent agency. This is one of the many things Weichert has helped us with."

As a result of the continued growth and success of the Weichert franchise network, it was also named one of America's "Top 500 Franchises" by *Entrepreneur* magazine in 2018 and was included in the "2018 Best of the Best: Top 200 Franchises" by *Franchise Business Review*, which is based on franchisee satisfaction.

Weichert currently has affiliate offices serving over 300 markets in 39 states, representing smart entrepreneurs who were interested in joining a nationally recognized brand which offers incomparable tools, training and marketing techniques to set them apart from the competition. Each Weichert affiliated office is independently owned and operated.

More information about Weichert Real Estate Affiliates, Inc. can be found at <u>www.weichertfranchise.com</u> or by calling (877) 533-9007.

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About Weichert Real Estate Affiliates, Inc.: Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert Companies, launched the company's franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as "a clearly defined operating system for marketing and managing a real estate business." Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one of the top traditional residential real estate franchises in *Entrepreneur's* 2018 Franchise 500 and was identified in 2018 by *Franchise Business Review* as one of the top U.S. franchises for owner satisfaction. Weichert Real Estate Affiliates, Inc. has offices serving over 300 markets in 39 states. For more information about Weichert, visit Weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

About Weichert, Realtors: Since 1969, Weichert, Realtors has grown from a single office into one of the nation's leading providers of homeownership services by putting its customers first. A family of full-service real estate and financial services companies, Weichert helps customers buy and sell both residential and commercial real estate, and streamlines the delivery of mortgages and home and title insurance. Weichert leverages its customer website, <u>www.weichert.com</u>, one of the most visited real estate websites in the nation, to help families and individuals realize the dream of homeownership through quick and easy access to listing information and the services of its real estate professionals nationwide. Like other family-owned and -operated businesses, Weichert enjoys greater public trust according to several national surveys. For more information, Weichert's customer service center can be reached at 1-800-USA-SOLD.

Each Weichert[®] franchised office is independently owned and operated.