

FOR IMMEDIATE RELEASE

CONTACT: Lernard Freeman Weichert Real Estate Affiliates, Inc. 973-401-5578 Ifreeman@weichertrealtors.net

Weichert Real Estate Affiliates, Inc. Named To Top Franchise List For 15th Year <u>Highest Ranking Ever On Entrepreneur Magazine's Franchise 500 List</u>

MORRIS PLAINS, N.J. / Jan. 29, 2019 – For the 15th straight year, Weichert Real Estate Affiliates, Inc. has been named to *Entrepreneur* magazine's annual list of America's top franchise opportunities. The franchise advanced significantly in its overall ranking this year, moving up 36 spots to #103 on *Entrepreneur's* 40th annual "Franchise 500®" list, its highest ranking since first appearing on the list.

"It's great to see Weichert achieve such a significant year-to-year increase on the world's most comprehensive franchising ranking list," said Bill Scavone, president and chief operating officer of Weichert Real Estate Affiliates, Inc.

Entrepreneur received more than 1,000 applications for this year's "Franchise 500" list, making it one of the company's most competitive rankings ever. Weichert was ranked the #3 traditional real estate franchise and the #4 company overall in the Real Estate category by Entrepreneur magazine.

"Our staying power and upward movement on this prestigious list is a testament to the hard work and dedication put forth daily by our team here at Weichert and the success of our national network of affiliates that believe tremendously in the Weichert brand and operating systems," added Scavone.

The Entrepreneur ranking comes out at the same time as another prestigious honor for Weichert Real Estate Affiliates, Inc. The brand was recently named one of the top franchises in the U.S. by Franchise Business Review in its "2019 Top Best 200 Franchises" list. The annual "Top 200 Franchises" list is the only ranking based solely on actual franchisee satisfaction and performance.

Weichert Real Estate Affiliates, Inc. entered the franchise arena in 2001 as part of the Weichert Family of Companies, opening its first affiliated office in January 2002. In 2005, it was identified among *Entrepreneur's* "Top 10 New Franchises" as one of the fastest growing U.S. franchises and was the only real estate organization to be included.

This year's *Entrepreneur* "Franchise 500" rankings encompassed hundreds of companies, spread across 17 categories. Rankings are determined by objective, quantifiable measures of a franchise's operations and include factors such as financial strength and stability, growth rate and size of the system, years in business, social media presence and startup costs.

This year's full list appears in the January/February 2019 issue of *Entrepreneur* magazine and can be viewed online at https://www.entrepreneur.com/franchise500.

More information about Weichert Real Estate Affiliates, Inc. can be found at www.weichertfranchise.com or by calling (877) 533-9007.

###

About Weichert Real Estate Affiliates, Inc.: Weichert Real Estate Affiliates, Inc. has grown steadily since Jim Weichert, president, chairman and CEO of Weichert Companies, launched the company's franchise division in 2001. The affiliate division was created to offer a business model for franchisee ownership candidates described as "a clearly defined operating system for marketing and managing a real estate business." Weichert Real Estate Affiliates, Inc. announced its first affiliate in 2002, was ranked as one of the top traditional residential real estate franchises in *Entrepreneur's* 2019 Franchise 500 and was identified in 2019 by *Franchise Business Review* as one of the top U.S. franchises for owner satisfaction. Weichert Real Estate Affiliates, Inc. has offices serving over 300 markets in 38 states. For more information about Weichert, visit Weichert.com or for information on franchise opportunities visit WeichertFranchise.com.

About Weichert, Realtors: Since 1969, Weichert, Realtors has grown from a single office into one of the nation's leading providers of homeownership services by putting its customers first. A family of full-service real estate and financial services companies, Weichert helps customers buy and sell both residential and commercial real estate, and streamlines the delivery of mortgages and home and title insurance. Weichert leverages its customer website, www.weichert.com, one of the most visited real estate websites in the nation, to help families and individuals realize the dream of homeownership through quick and easy access to listing information and the services of its real estate professionals nationwide. Like other family-owned and -operated businesses, Weichert enjoys greater public trust according to several national surveys. For more information, Weichert's customer service center can be reached at 1-800-USA-SOLD.

Each Weichert® franchised office is independently owned and operated.